

# Press Release

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## **IMD WORLD COMPETITIVENESS YEARBOOK 2002**

***The most eagerly awaited rankings on the competitiveness of nations.***

*All results to be found on web page (see address below)*

**Breaking News for 2002!**

**Published since 1989**

High flyers such as Singapore (5<sup>th</sup>), Hong Kong (9<sup>th</sup>) and Ireland (10<sup>th</sup>) lose 3 ranks each and pay the price of a huge turn around in economic performance. The Netherlands (4<sup>th</sup>), Switzerland (7<sup>th</sup>) and Austria (13<sup>th</sup>) are reaping the benefits of greater stability in a turbulent environment. The United Kingdom (16<sup>th</sup>) and Denmark (6<sup>th</sup>) have better withstood the uncertainties of the global economy. France (22<sup>nd</sup>) progresses and Italy (32<sup>nd</sup>) is stable. Germany (15<sup>th</sup>) and Sweden (11<sup>th</sup>) lose vitality. Japan (30<sup>th</sup>) continues to slide. The US (1<sup>st</sup>) shines at the top.

### **THE 2002 WORLD COMPETITIVENESS OVERALL SCOREBOARD**

Top 16					Middle 16					Up and Coming				
Score 02	Country	Rank 02	Rank 01	Rank 00	Score 02	Country	Rank 02	Rank 01	Rank 00	Score 02	Country	Rank 02	Rank 01	Rank 00
100.0	USA	1	1	1	67.64	Norway	17	20	17	49.26	Portugal	33	34	29
84.33	Finland	2	3	4	66.68	Belgium	18	17	19	47.88	Thailand	34	38	35
84.26	Luxembourg	3	4	6	66.51	New Zealand	19	21	18	47.58	Brazil	35	31	31
82.77	Netherlands	4	5	3	65.65	Chile	20	24	25	46.90	Greece	36	30	34
81.14	Singapore	5	2	2	63.41	Estonia	21	22		45.65	Slovak Republic	37	37	
80.41	Denmark	6	15	13	61.56	France	22	25	22	45.44	Slovenia	38	39	36
79.44	Switzerland	7	10	7	61.42	Spain	23	23	23	43.90	South Africa	39	42	43
78.99	Canada	8	9	8	61.38	Taiwan	24	18	20	41.43	Philippines	40	40	37
77.62	Hong Kong	9	6	12	60.43	Israel	25	16	21	41.33	Mexico	41	36	33
76.20	Ireland	10	7	5	59.70	Malaysia	26	29	27	40.72	India	42	41	39
75.31	Sweden	11	8	14	56.81	Korea	27	28	28	38.86	Russia	43	45	47
74.66	Iceland	12	13	9	56.65	Hungary	28	27	26	38.02	Columbia	44	46	45
74.64	Austria	13	14	15	55.29	Czech Republic	29	35	40	30.18	Poland	45	47	38
74.08	Australia	14	11	10	54.31	Japan	30	26	24	27.82	Turkey	46	44	42
70.89	Germany	15	12	11	51.98	China Mainland	31	33	30	26.83	Indonesia	47	49	44
68.90	United Kingdom	16	19	16	51.79	Italy	32	32	32	26.79	Venezuela	48	48	46
										25.98	Argentina	49	43	41

(Score: The Score is actually an index generated for the unique purpose of constructing charts and graphics)

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# Highlights from “The World Competitiveness Landscape in 2002?”

by Stéphane Garelli  
Professor at IMD and at the University of Lausanne  
Switzerland

1. High flyers pay the price of volatility.
2. Some Asian economies may rebound sharply.
3. Many emergent economies need to be more self-reliant.
4. Sustained growth, however, can be impaired by low profitability and high debt in enterprises.
5. The successful introduction of the Euro challenges the Yen.
6. A succession of mini-rallies can be expected.
7. Corporate figures have lost much credibility.
8. Oil prices can tip the balance one way or another.
9. Globalization links nations but opinions diverge.
10. A sense of vulnerability will prevail throughout 2002.

(Developments can be found in the Executive Summary)

**[www.worldcompetitiveness.com](http://www.worldcompetitiveness.com)**

## What is the WCY?

<ul style="list-style-type: none"><li>• Competitiveness of 49 nations, using 314 criteria</li><li>• Hard data (from international, regional and national sources)</li><li>• Survey data – from the WCY Executive Opinion Survey</li></ul>	<ul style="list-style-type: none"><li>• Published since 1989 without interruption</li><li>• Additional countries, regions and states for reference</li><li>• 36 Partner Institutes help gather the data and ensure that it is accurate</li></ul>
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## What is IMD?

With over 55 years' experience, IMD is consistently ranked globally among the top five business schools for executive development. Its programs are designed for fast-track achievers and leaders, from talented young managers to board-level executives. IMD is truly international. Every year, about 4,000 executives from over 70 countries attend some 20 open enrollment as well as company-specific programs. And the faculty is just as international: over 50 professors of some 20 nationalities. At the cutting-edge of business developments, IMD spends about 20% of its operating budget on research, and maintains a network of learning partnerships with numerous world-class corporations.

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